## NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

## <u>Company Appeal (AT) (Insolvency) No. 1999 of 2024</u> <u>&</u> <u>I.A. No. 1289 of 2025</u>

## **IN THE MATTER OF:**

Anjali Bhardwaj, Suspended Director of SV Buildcon Pvt. Ltd

...Appellant

**Versus** 

Canara Bank & Anr.

...Respondents

**Present:** 

For Appellant: Mr. Sumesh Dhawan, Mr. Kanav Dev Sharma, Ms.

Vastsala Kak and Mr. Sagar Thakkar, Advocates

**For Respondent**: Mr. Hitesh Sachar and Ms. Anju Jain, Advocates for R1.

Mr. K.D. Sharma, Advocate

## ORDER (Hybrid Mode)

On 28.03.2025, we had passed an order that in event no settlement is brought on record the interim order shall stand vacated.

Learned Counsel for the Appellant present today. No settlement has been brought on the record. Hence the interim order passed on 20.12.2024 stand vacated.

Learned Counsel for the Appellant submits that Appellant's proposal is still being considered by the Head Office and he is hopeful that the proposal may be accepted. In the event the proposal is accepted it is always open for the Appellant to request the Financial Creditor to file give Form – FA for filing a 12A application to the Resolution Professional.

As prayed, list this Appeal on 25.04.2025.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

> [Arun Baroka] Member (Technical)

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